



MINUTES

FISCAL AFFAIRS COMMITTEE MEETING

Tuesday, October 17, 2017

10:30 am, MST – AO Annex

GVR Mission Statement: “To provide recreational, social and leisure education opportunities that enhance the quality of our members’ lives.”

ATTENDEES: Bob Allen (Chair), Jack Ernest, Vicky Mournian, Roger Myers, Jim Nelson (*ex officio*), Blaine Nisson, Stan Riddle, Anne Waisman

ABSENT: John Hadley

GUESTS: Donna Coon, Alan Loew, Kathi Skytta

ADDITIONAL STAFF: Jen Morningstar (Executive Office Manager), Karen Miars

1. CALL TO ORDER / ROLL CALL

Chair Allen called the meeting to order at 10:30 am.
Roll called by Karen Miars; Quorum established.

2. REMARKS FROM CHAIR – no remarks.

3. APPROVAL OF MINUTES: SEPTEMBER 19, 2017

MOTION: Waisman / Ernest. Approve September 19, 2017 minutes as presented.
Passed: 7 Yes / 1 Abstain (Nisson)

4. FINANCIAL STATEMENTS: SEPTEMBER 2017

The committee reviewed September 2017 financial statements in the absence of CFO Cheryl Moose.

MOTION: Ernest / Nelson. Accept September financial statements.
Passed: unanimous

5. PROPOSED CHANGES TO RESERVE POLICY

Discussion.

MOTION: Waisman / Nisson. Fiscal Affairs proposes for the 2019 GVR Budget to budget for Operations and for Reserve Funds by category and if need be, revise the Reserve Policy with that process.
Passed: unanimous

6. **NOVEMBER MEETING:** The committee agreed to meet on November 21 as scheduled, but to cancel the December 19 meeting.
7. **MEMBER REMARKS:** 1
8. **ADJOURNMENT**
MOTION: Ernest / Mournian. Adjourn meeting at 11:28 am.